



ශ්‍රී ලංකා මහ බැංකුව  
இலங்கை மத்திய வங்கி  
CENTRAL BANK OF SRI LANKA

## Communications Department

30, Janadhipathi Mawatha, Colombo 01, Sri Lanka.

Tel : 2477424, 2477423, 2477311

Fax: 2346257, 2477739

E-mail: [dcommunications@cbsl.lk](mailto:dcommunications@cbsl.lk), [communications@cbsl.lk](mailto:communications@cbsl.lk)

Web: [www.cbsl.gov.lk](http://www.cbsl.gov.lk)

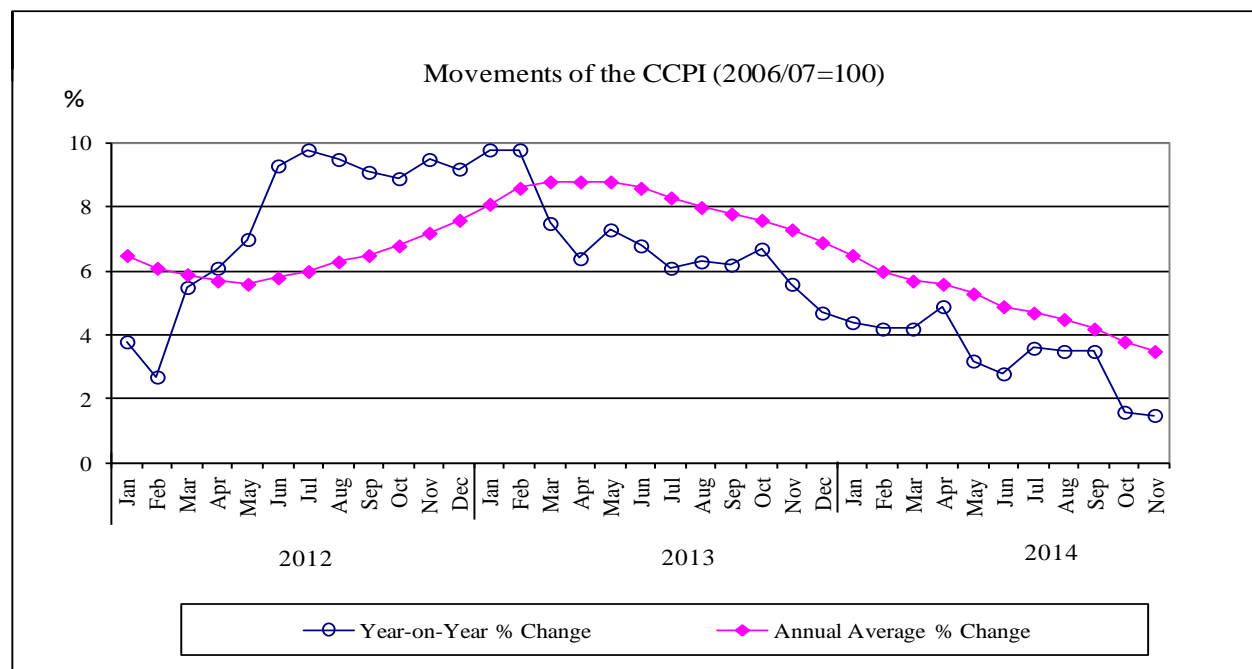
# Press Release

Issued By Statistics Department

Date 2014 -11-28

## Inflation declines in November

Inflation, as measured by the change in the Colombo Consumers' Price Index (CCPI) (2006/07=100), which is computed by the Department of Census and Statistics, declined from 1.6 per cent in October 2014 to 1.5 per cent in November 2014, on a year-on-year (YoY) basis, which is the lowest since November 2009. Annual average inflation also declined to 3.5 per cent in November 2014 from 3.8 per cent recorded in the previous month. Downward revision of administered prices in the Non Food category, contributed mainly to the decline in inflation.



The monthly percentage change in CCPI recorded a marginal increase of 0.1 per cent in November 2014, mainly due to price increases in the Food category caused by seasonal factors and adverse weather conditions. Within the Food category, prices of almost all varieties of vegetables, green chilies, coconuts, potatoes and red onions increased. Meanwhile, prices of many varieties of fruits and fresh fish decreased.

Prices of items in the Non food category decreased on average, supported by the declines in prices in the Housing, Water, Electricity, Gas and other Fuels sub group. Downward revision of LP Gas prices with effect from October 10, 2014 contributed significantly to this decrease. Nevertheless, prices in Clothing and Footwear; Furnishing, Household Equipment and Routine Household Maintenance; and Health sub groups recorded increases, while Transport; Communication; Recreation and Culture; Education; and Miscellaneous Goods and Services sub groups remained unchanged during the month.

Core inflation, which reflects the underlying inflation in the economy, remained unchanged in November 2014 at 3.6 per cent on a year on year basis as recorded in the previous month. Annual average core inflation during November 2014 was 3.4 per cent, compared to 3.3 per cent recorded in October 2014.