

TOP PRECAUTIONS AGAINST CREDIT CARD FRAUD

PART -3

Hello, glad you are back again! This is the third part in our series. Here we bring you another important precaution for you to remember when you take out your credit card the next time you go shopping.

WATCH IT!

When you purchase goods and services you normally pay cash. If you prefer to pay by your credit card first thing you do is to **present** your card to the merchant.



The merchant would **swipe** the card in his credit card machine and you would receive a receipt to place your signature. The merchant keeps the signed receipt with him. You receive a “customer copy” of the receipt for which no signature is required.



There are several things that you should be watchful here.

First, when you hand over your credit card to the sales person never let that card be taken away from your sight. If you can't prevent the person from taking it away, go after him. Always **keep your eyes on the card** until the transaction is done and the card is returned to you.

It is not difficult to copy data in your credit card. There are copying devices that card hackers use. This **skimming (or theft) of data** is effected when your attention is elsewhere. We cannot directly point our finger at sales staff in this regard, but being on the alert is always good for you.



If you are in doubt after paying by credit card, if you feel there is a possibility that your credit card is skimmed, never hesitate. You can't sue anyone, but **call your bank immediately** and tell them what had happened.



There are experts in every bank who would consider your situation in every angle. If they decide that there is a real threat they would promptly **deactivate** your card and under your written request would proceed to **issue you a fresh credit card** for your future transactions.