

## TOP PRECAUTIONS AGAINST CREDIT CARD FRAUD

### PART -2

Welcome back! We are glad that you desire to know more about safe credit card usage. For your benefit this is the second part in the series. Get informed, and **beat fraud now!**

#### DESTROY IT!

Every credit card expires after a certain period of time. Normally this period is two years. After the lapse of this time period, you would be automatically issued a new credit card by your bank. Again, if you misplace your card, the bank deactivates the lost card and would issue you a fresh card anew. Now what you do is, you **discard the old credit card and start to use the new one.**

So, how do you think that you should discard that old credit card? Just put it in to a roadside dustbin and go your way? Throw it away just like a lottery ticket of no value? Yes, it is of no value. None can use it. **But odds are against you** if it is picked up by someone who can use his head: who can *really* use his head.



How? Your old credit card has lot of information about you. Some of them can be read straight off the face of the credit card. A little bit of guess work would enable a fraudster to perform online transactions with those details.

And also these details are available in magnetic form. If someone succeeds in copying this data and creating a duplicate card you would find yourself in big trouble. The transactions done by the duplicated card *would also appear as transactions executed by you.*



So stop throwing away your old credit card just as it is. Do the following:

- Rub a magnet over its black magnetic stripe so all information stored there is distorted.
- Get a sharp instrument and scratch away the signature you have placed two years ago on the back of the credit card.
- Shred the card in to fine pieces.
- Get rid of the pieces at different points. Using several litter baskets is fine.

Never leave it lying around. Destroy it correctly - shred it, cut it, magnet it - whatever you do, do it effectively.

Feeling thankful, aren't you? You wait; there is lot more behind that simple piece of plastic than what you see on its surface. Let us know about them in the next article. Be with us!