

TOP PRECAUTIONS AGAINST CREDIT CARD FRAUD

Are you in Sri Lanka? And are you carrying a credit card with you? It is just a simple bit of plastic, but dynamite if you handle it carelessly. Even when you destroy it, you should see to it that you do it the correct way.

Not that there is anything wrong with this country, but over the last decade financial analysts have noted that there is a significant growth in credit card usage - and hence *a similar increase in credit card fraud*.

We at Part Time Jobs are bringing you a series of articles that highlight some of the topmost precautions you should adhere to safeguard your credit card. This article is Number One in the series. The precautions mentioned here and in future articles would help you become a more responsible credit card holder, plus a better loved customer in your bank.

The following simple but effective precautions would test whether you have really been concerned in protecting your credit card and also yourself. We wish you success in your credit card transactions.

PHOTOCOPY IT!

This is a key safety measure against the loss of your credit card. When you misplace your credit card you should immediately call your Bank and deactivate it. And the first thing they would ask you would be your credit card number. How to give them that when you have already misplaced it?

The best solution is to photocopy both sides of your credit card beforehand. All details would be there for your easy reach. But care should be taken to keep this photocopy also in a safe place, preferably under lock and key.

SIGN IT!

Simple things cost us more. You would not believe it but there are people who don't realize that the signature on the back of their credit card is a form of security against them. Check your credit cards. Have you signed all of them? The merchant has no liability to check it but if you had not placed your signature on it then someone else can do it. Place your signature and avoid lot of unpleasantness.

Still interested? Let us meet again in the next article!